# 1.What Is Resource Management?

Resource management is the practice of planning, scheduling, and allocating resource to a project or program to achieve the greatest organizational value.

Resources are essential to reach your goal, whether it's helping you finish a task or a project or guiding your analysis of what must be done.

Resources are finances, staff, physical space, equipment, technology, and time.

The goal of resource management is to use the best combination of resources to satisfy requirements while also realizing these same resources are likely in demand elsewhere in the business.

You must consider schedules, budgets, and alignment with corporate strategy to make sure you are prioritizing resources across the portfolio to maximize its value.

All of this and more fits under the resource management umbrella.

# 2.What is analysis paralysis?

Analysis paralysis can be a difficult challenge to overcome, especially when making an important decision.

Analysis paralysis is an inability to make a decision due to over-thinking a problem.

If your options seem equally helpful to you, it can be a challenge to decide which option is best.

An individual or a group can have too much data. The result is endless wrangling over the upsides and downsides of each option, and a lack of ability to choose.

# Examples of Analysis Paralysis

We assume that if we offer our customers more choices, then they’ll be more likely to buy our products since it’s more likely that they’ll find what they’re looking for.

Perhaps the most famous example of analysis paralysis in action is described in a report on a consumer psychology experiment known as the Jam Study. One day, market researchers stocked a market's shelves with 24 varieties of jam and invited shoppers to sample one or more and then choose one to buy. The next day, only six varieties were stocked. The study found that consumers were 10 times more likely to purchase jam if they were presented with only six varieties instead of 24.

The same phenomenon has been replicated by studies involving chocolate, financial investments, and speed dating. Instead of being pleased with having so many options, we feel anxious that we'll make the wrong choice, and blame ourselves. Confronted by too many choices, we freeze.

# tips to overcome analysis paralysis

## Clarify your goal

It's commonly stated that you can't get where you're going if you don't know your destination.

Sometimes, we have a unclear idea of what we are trying to achieve and try to reach a decision based on that. Instead, you should clarify your goal and reduce it to something that is more easily quantified and analyzed.

## Treat your decision-making process like a to-do list

To-do lists are great for productivity. They help motivate us to take the steps on the list so we can cross everything off and get that warm feeling when you've accomplished your goals. By treating the decisions you make like a to-do list, you'll find yourself bringing in a little extra motivation to help you power through the struggles and make a decision.